AGENDA REQUEST FORM
THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Meeting Date	Open Agenda	Special Order Request	Agenda Item Number
08/27/13	X Yes ___ No	___ Yes X No	1

TITLE:

Request for Proposals (RFP) 14-010P Group Term Life and Accidental Death and Dismemberment (AD&D) Insurance for School Board Employees

REQUESTED ACTION:

Approve the RFP recommendation and the Agreement between The School Board of Broward County, FL, and Mutual of Omaha.

SUMMARY EXPLANATION AND BACKGROUND:

This RFP was developed and reviewed in a public meeting by the Superintendent's Insurance Advisory Committee (SIAC) on February 28, 2013. The RFP was released on March 8, 2013. On April 29, 2013, proposals were received from seven (7) companies:

1. **Aetna**, 2. **MetLife**, 3. **Minnesota Life**, 4. **Mutual of Omaha**, 5. **Reliance Standard**, 6. **ReliaStar Life Insurance Company**, and 7. **Standard Insurance Company**

The Superintendent's Insurance Advisory Committee evaluated the proposals on June 19, 2013. The proposals were evaluated based on Experience and Qualifications, Scope of Services, Minority/Women Business participation, and Cost of Services. As a result of the evaluation, the Committee voted to select and recommend to the Superintendent of Schools, the following award:

Mutual of Omaha

As a result of this RFP process, the calendar year premium savings to the Board, due to the Basic Life rate reduction, is $427,000. Additionally, the reduction in the Option 1 rate will save employees $82,000 per year.

This Agreement has been reviewed and approved as to form and legal content by the Office of the General Counsel.

SCHOOL BOARD GOALS:

- ___ •Goal 1: High Quality Instruction
- X •Goal 2: Continuous Improvement
- ___ •Goal 3: Effective Communication

FINANCIAL IMPACT:

There will be a financial impact to the Board of $ 1,836,000 for 2014.

EXHIBITS: (List)

1. Executive Summary
2. Proposed Agreement
3. Status of Life Insurance RFP – Mutual of Omaha Memo
4. SIAC 06/19/13 Meeting Minutes
5. RFP 14-010P

BOARD ACTION:	SOURCE OF ADDITIONAL INFORMATION:	
APPROVED	Amanda Bailey	754-321-1840
	Dr. Dildra Martin-Ogburn	754-321-3100
	Carol Barker	754-321-0506
(For Official School Board Records' Office Only)	Name	Phone

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Maurice L. Woods MLW

Chief Strategy & Operations Officer

Office of Strategy & Operations

Approved in Open Board Meeting on: AUG 27 2013

By: Laurie Rich Levinson School Board Chair

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